

Many thanks for those members who participated in the quiz extravaganza. The answers to the quiz of the Spring 2008 issue of *Perspective* are appended below. Since the number of members who answered all the questions correctly is more than the number of prizes available, a draw was conducted to decide on the prize winners from among the successful entrants. Congratulations to all the prize winners whose details are set out below. We shall notify the winners in due course for the collection of prizes.

If you also want to win the fabulous prizes, please enter for this round of quiz extravaganza.

WINNERS OF THE QUIZ EXTRAVAGANZA (SPRING 2008)

Fu Tak Kwan (0552572)

Yeung Suk Man (0016168)

Wong Suet Man (4590071)

Pun Kwok Hon (1097521)

Lin Yuk Chun (0266364)

HOW TO PARTICIPATE

To enter, simply answer each question and either fax or email your response to Jasmine Choi on 2868 4909 or jasmine.choi@hk.accaglobal.com. You must include your name, membership number (if applicable), contact phone number, fax number and e-mail address to be eligible to win. The person with the highest number of correct answers will receive an ACCA USB Memory Stick:



If more than five people answer all the questions correctly, we will draw lots. The first five entries drawn will be the winners. Answers must be received by **31 July 2008**. The winners' names will be published together with the answers in the next issue of *Perspective*.

ANSWERS TO QUIZ EXTRAVAGANZA (SPRING 2008)

1. b 2. a 3. a 4. d 5. d 6. d 7. c 8. a

Name:

Membership No:

Tel No:

Fax No:

E-mail Address:

Answers:

1. <input type="text"/>	2. <input type="text"/>	3. <input type="text"/>	4. <input type="text"/>
5. <input type="text"/>	6. <input type="text"/>	7. <input type="text"/>	8. <input type="text"/>

ANSWER CORRECTLY AND WIN A FABULOUS PRIZE!

Test your knowledge of this issue. Simply send us the correct answers and win one of the five ACCA USB memory sticks!

1. How much is the estimated construction cost of the project of the new CCTV Headquarters, or “The Pants”?
 - a) US\$800 million
 - b) US\$400 million
 - c) US\$500 million
 - d) US\$600 million
2. In the China Column, according to the Law on Employment Contracts of the People’s Republic of China, the length of the probation period varies according to the length of the labour contracts. What is the maximum probation period?
 - a) Five months
 - b) Six months
 - c) Three months
 - d) Seven months
3. According to a PricewaterhouseCoopers report released in May, which country will have increased influence on mergers and acquisitions in the global technology space?
 - a) China
 - b) The US
 - c) India
 - d) The UK
4. According to the Member’s Profile article, which type of music is Frank Wu interested in recently?
 - a) Jazz
 - b) Classical music
 - c) Canto pop
 - d) Latin music
5. In Hong Kong, when will the revised GEM Listing Rules become effective?
 - a) 1 July 2008
 - b) 1 August 2008
 - c) 15 July 2008
 - d) 10 August 2008
6. Which of the following is not a problem identified in the company described in the SME Column?
 - a) Inadequate control over member debtors
 - b) A high risk for misappropriation of cash
 - c) Weak control over staff allowance
 - d) Weak corporate branding
7. According to the article “Capturing Olympic Opportunities”, Ming Chen, Vice President of EF Education says the company and the Olympics share the same ideals. What are the ideals?
 - a) International friendship and mutual love
 - b) International friendship and cooperation
 - c) International friendship and cultural exchange
 - d) International friendship and sportsmanship
8. ACCA Hong Kong held its Annual Conference 2008 in early June. What was the theme of the conference?
 - a) Corporate governance and corporate social responsibility
 - b) Professional ethics in the world of accountancy
 - c) Three-Dimensional Accountants
 - d) Enhancing Shareholder Value in an Increasingly Regulated Environment

LITTLE-KNOWN FACTS

- **ECONOMY OF TIBET** Tibet’s tourism has expanded rapidly in recent years, especially after the finish of Qingzang Railway in July 2006. Tibet received 2.5 million tourists in 2006, including 150,000 foreigners. According to the Chairman of the Tibet Autonomous Region, Qiangba Puncog, Tibet’s economy has grown on average 12 per year from 2000 to 2006. The per capita GDP reached 10,000 RMB in 2006 for the first time in the country’s history.
- **BHUTAN** The Kingdom of Bhutan is a landlocked nation in South Asia, located amidst the eastern end of the Himalaya Mountains. The King of Bhutan had said that “Gross National Happiness is more important than Gross National Product”, in response to accusations in 1987 by a journalist from the UK’s *Financial Times* that the pace of development in Bhutan was slow. This statement appears to have presaged findings by western economic psychologists, including 2002 Nobel Laureate Daniel Kahneman, that question the link between levels of income and happiness. Based on reported data, the Happy Planet Index estimates that the average level of life satisfaction in Bhutan is within the top 10 per cent of nations worldwide, and is higher than other nations with similar levels of GDP per capita.